

## EXPRESSION OF INTEREST (EoI) FOR SALE OF SURPLUS INVENTORY AND SCRAP AT VARIOUS LOCATIONS OF CAIRN OIL & GAS IN INDIA

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining, and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production.

Cairn Oil & Gas, Vedanta Ltd., is the Operator on behalf of itself and its Joint Venture (JV) partners in India. The operator on behalf of itself & Joint Venture (JV) partner(s) invites interested buyers with proven capabilities and demonstrated performance in similar requirement to express their interest in pre-qualification to participate in the National Competitive Bidding (NCB) process for sale of surplus inventory and scrap at various locations of Cairn Oil & Gas in India

### Scope of Work broadly includes:

- Interested parties shall bid for the unused surplus Inventory lying across various locations of the company in as is where basis.
- Interested parties shall bid for the various categories of Scrap available at company locations across India.
- Bidders may be asked to bid either thru company appointed auctioneer or thru companies E-Auction portal.
- The materials under the above categories are classified under : Heavy & Mild Steel , Various SS & CS grade steels, Copper & Aluminium cables, Plastic & wooden wastes, Valves , Pumps and pipes & Galvanised steel etc.

**Interested companies meeting following criteria should respond to this EoI:**

**Net Worth-** Positive net worth in each of the immediately preceding two (02) financial years.

**Liquidity ratio-** in each of the preceding two (02) financial years shall not be less than 1.

**Bidders are requested to submit the following pre-qualification documents as a minimum:**

- ❖ Letter of interest clearly indicating the interest in Surplus Inventory or Scrap.
- ❖ Detail Company Information with Organisation structure.
- ❖ List of clients & locations where the bidder has performed similar activities.
- ❖ Details of completion of similar type of activities in the last three years under heading:  
a) Brief scope of work b) Value of Order in INR c) Duration d) Clients name e) Contact details of the Client (Cairn may approach the client directly for the feedback)
- ❖ Company's financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 18 months on the date of submission of response to Expression of interest

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iii. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the "[Evince Interest](#)" link for the corresponding EOI listing on the Cairn website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn's e Sourcing Platform). The contractors would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source within ten (10) days of publication of this EOI.